

Bath & North East Somerset Council

MEETING:	Bath Recreation Ground Trust	
MEETING DATE:	19th April 2012	EXECUTIVE FORWARD PLAN REFERENCE:
		E 2399
TITLE:	Budget position and Strategic Review	
WARD:	Abbey	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Appendix 1 – 2011/12 Budget Spend Appendix 2 – Strategic Review		

1 THE ISSUE

1.1 This report gives details of the Recreation Ground spend to 31st March 2012, against the agreed budget for 2011/12 and details of the strategic review spend to 31st March 2012.

2 RECOMMENDATION

The Bath Recreation Ground Trust is asked to agree to:

- 2.1 Note the expenditure to 31st March 2012 on the 2011/12 budget.
- 2.2 Note the expenditure to 31st March 2012 on the strategic review.
- 2.3 Approve the budget for 2012/13.

3 FINANCIAL IMPLICATIONS

3.1 Included in this report.

4 CORPORATE OBJECTIVES

4.1 None.

5 THE REPORT

5.1 Grant income of £10,000 is being held separately until a decision has been made on how to spend it.

5.2 Total net surplus on Bath Recreation Ground Trust to 31st March 2012 is £43,261 as shown on Appendix 1.

- 5.3 Total spend on the strategic review to the 31st March 2011 is £213,511. A further £5,247 has been spent to 31st March 2012 as shown on Appendix 2.
- 5.4 As at 31st March 2011 the loan outstanding to the Council was £292,737. The trust has made a provision of £82,300 for repayment of the loan.
- 5.5 The proposed budget for 2012/13 will show a surplus of £59,325 as shown on Appendix 3.

6 RISK MANAGEMENT

- 6.1 The report author and Lead Board member have fully reviewed the risk assessment related to the issue and recommendations, in compliance with the Council's decision making risk management guidance.

7 RATIONALE

- 7.1 The budget spend to 31st March 2012 and the strategic review spend is for information only, the budget for 2012/13 for approval.

8 OTHER OPTIONS CONSIDERED

- 8.1 None.

9 CONSULTATION

- 9.1 Section 151 Finance Officer.
- 9.2 Consultation was directly made with the Section 151 Finance Officer.

10 ISSUES TO CONSIDER IN REACHING THE DECISION

- 10.1 Other Legal Considerations.

11 ADVICE SOUGHT

- 11.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Stephen Brain (01225) 396377
Sponsoring Cabinet Member	Councillor David Dixon
Background papers	
Please contact the report author if you need to access this report in an alternative format	